

ASSESSMENT OF RENTAL TAX PAYABLE

(a) Total income derived from all rented properties in chargeable period (N)	(N) VT
(b) Less payments made to lessor(s) on which tax is payable separately (L)	(L) VT
(c) Balance - Taxable rental income	 VT
(d) Tax payable (if any) at the flat rate charge shown in Schedule 1	 VT
(e) Tax payable at the percentage (%) rate(s) shown in Schedule 1	 VT

TOTAL TAX PAYABLE FOR THIS CHARGEABLE PERIOD	O	VT
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DECLARATION

I hereby declare that I have read this Rent Taxation Return and that the details contained in it are true. In particular, the amounts shown for rental income derived during this chargeable period are correct. I understand that the Rent Taxation Act 1982 imposes severe penalties for the omission of any rental income or for the making of a false declaration.

Signature Name

Date Company

SCHEDULE 1

RATES OF TAX FOR EACH SIX MONTHLY CHARGEABLE PERIOD

A. Where the taxpayer is a natural person.	
Total of all rent derived by the taxpayer during the chargeable period.	Amount of tax to be charged.
- does not exceed VT 200,000	- no tax is charged
- exceeds VT 200,000	- 12.5% of the excess over VT 200,000

B. Where the taxpayer is not a natural person, the amount of the tax to be charged is 12.5% of all rent derived by the taxpayer during the chargeable period.

C. All Residential Rents whether turnover is less or more than 4 million Vatu must pay Rent Tax at the Rates and Taxes Office.